SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

Surgery Partners, Inc.

(Name of Issuer)

Common Stock, par value $0.01 per share

(Title of Class of Securities)

(CUSIP Number)

06/30/2026

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☑ Rule 13d-1(b)
☐ Rule 13d-1(c)
☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons King Street Capital Management, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☑ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially	5	Sole Voting Power 0.00

Owned by Each Reporting Person With:	6	Shared Voting Power 6,058,141.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 6,058,141.00
9		Aggregate Amount Beneficially Owned by Each Reporting Person 6,058,141.00
10		Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐
11		Percent of class represented by amount in row (9) 4.6 %
12		Type of Reporting Person (See Instructions) IA

SCHEDULE 13G

CUSIP No.

1		Names of Reporting Persons King Street Capital Management GP, L.L.C.
2		Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☑ (b)
3		Sec Use Only
4		Citizenship or Place of Organization DELAWARE
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 6,058,141.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 6,058,141.00
9		Aggregate Amount Beneficially Owned by Each Reporting Person 6,058,141.00
10		Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐
11		Percent of class represented by amount in row (9) 4.6 %

12	Type of Reporting Person (See Instructions) HC

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons Brian J. Higgins		
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☑ (b)		
3	Sec Use Only		
4	Citizenship or Place of Organization UNITED STATES		
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00	
	6	Shared Voting Power 6,058,141.00	
	7	Sole Dispositive Power 0.00	
	8	Shared Dispositive Power 6,058,141.00	
9	Aggregate Amount Beneficially Owned by Each Reporting Person 6,058,141.00		
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐		
11	Percent of class represented by amount in row (9) 4.6 %		
12	Type of Reporting Person (See Instructions) HC		

SCHEDULE 13G

Item 1.

(a) Name of issuer:

Surgery Partners, Inc.

(b) Address of issuer's principal executive offices:

340 Seven Springs Way, Suite 600, Brentwood, Tennessee, 37027

Item 2.

(a) Name of person filing:

This Schedule 13G is being jointly filed by King Street Capital Management, L.P. ("KSCM"), King Street Capital Management GP, L.L.C. ("KSCM GP"), and Brian J. Higgins. KSCM, KSCM GP and Mr. Higgings are colletively referred to herein as the "Reporting Persons."

(b) Address or principal business office or, if none, residence:

The principal business address of each of the Reporting Persons is: 299 Park Avenue, 40th Floor New York, NY 10171

(c) Citizenship:

KSCM is a limited partnership organized under the laws of the State of Delaware, U.S.A. KSCM GP is a limited liability company organized under the laws of the State of Delaware, U.S.A. Mr. Higgins is a United States citizen.

(d) Title of class of securities:

Common Stock, par value $0.01 per share

(e) CUSIP No.:

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
(b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
(c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
(d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
(e) ☑ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
(f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
(g) ☑ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
(h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
(i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
(j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
(k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

(a) Amount beneficially owned:

The information required by Items 4(a) - (c) is set forth in Rows 5 - 11 of the cover page for each of the Reporting Persons and is incorporated herein by reference.

(b) Percent of class:

The percentages set forth in this Schedule 13G are calculated based upon an aggregate of 130,918,260 shares of common stock outstanding as of August 3, 2026, as reported in the Company's Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2026, filed with the Securities and Exchange Commission on August 10, 2026. %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

0

(ii) Shared power to vote or to direct the vote:

6,058,141

(iii) Sole power to dispose or to direct the disposition of:

0

(iv) Shared power to dispose or to direct the disposition of:

6,058,141

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

KSCM, a registered investment advisor, is the investment manager of various fund entities. KSCM has shared voting and dispositive power over the common stock reported hereunder with KSCM GP and Mr. Higgins. KSCM GP is the sole general partner of KSCM and Mr. Higgins is the managing member of KSCM GP.

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

King Street Capital Management, L.P.

Signature: /s/ Richardo Marano
Name/Title: Chief Compliance Officer
Date: 08/14/2026

King Street Capital Management GP, L.L.C.

Signature: /s/ Ricardo Marano
Name/Title: Authorized Signatory
Date: 08/14/2026

Brian J. Higgins

Signature: /s/ Brian J. Higgins
Name/Title: Brian J. Higgins
Date: 08/14/2026

Exhibit Information

Exhibit A - Joint Filing Agreement

EXHIBIT A

The undersigned King Street Capital Management, L.P., King Street Capital Management GP, L.L.C., and Brian J. Higgins hereby agree and acknowledge that the information required by this Schedule 13G, to which this Agreement is attached as an exhibit, is filed on behalf of each of them. The undersigned further agree that any further amendments or supplements thereto shall also be filed on behalf of each of them.

Dated: August 14, 2026

KING STREET CAPITAL MANAGEMENT, L.P.

By: King Street Capital Management GP, L.L.C.
Its General Partner

By: /s/ Ricardo Marano
Name: Ricardo Marano
Title: Chief Compliance Officer

KING STREET CAPITAL MANAGEMENT GP, L.L.C.

By: /s/ Ricardo Marano
Name: Ricardo Marano
Title: Authorized Signatory

By: /s/ Brian J. Higgins
BRIAN J. HIGGINS